

RESOLUTION NO. 2025 - 16

A RESOLUTION OUTLINING THE PARAMETERS OF THE FUNDING FOR ECONOMIC DEVELOPMENT CAPITAL PROJECTS BY THE BAXTER COUNTY ECONOMIC DEVELOPMENT COMMITTEE.

BE IT RESOLVED BY THE QUORUM COURT OF BAXTER COUNTY, ARKANSAS, THAT:

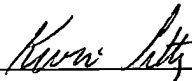
Section 1. The following parameters will be set as a safeguard for requests made to the Economic Development Committee for funding Economic Development Capital Projects:

1. Provide evidence of a solid business plan
2. Provide evidence that Individual/Organization is in good standing with Baxter County and the State of Arkansas
3. Proof of financial backing to see project through to fruition
4. An estimate of the number of jobs the project will create
5. A valid estimate of a positive Return on Investment for Baxter County
6. The Economic Development Committee has final discretions to approve or deny projects
7. The Economic Development Committee will send all approved projects to the full Quorum Court for approval

Section 2. Requests for distributions from the Economic Development Capital Projects Fund (4800) - County Special Projects must be in accordance with Amendment 97 and contribute significantly to the local economy by supporting infrastructure development, long-term economic growth, and job creation. Funds can be used for, but not limited to, site preparation (such as tree clearing, dirt work, demolition/removal of existing structures) and workforce development. Funds cannot be used for buildings.

Section 3. This resolution shall be in full force and effect from and after its passage and approval.

APPROVAL:



 KEVIN LITTY, COUNTY JUDGE
 Date Signed: 7-1-25

ATTEST:



 CANDI J. REESE, COUNTY CLERK

Sponsor: Economic Development Committee

Date Adopted: 07/01/2025

Votes: For: 9 Against: 1

Abstain: 0 Present: 0 Absent: 1



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 BAXTER CO, AR FEE \$0.00
 PRESENTED: 07-02-2025 08:43:58 AM
 RECORDED: 07-02-2025 08:43:58 AM
 CANDI REESE
 CIRCUIT CLERK
 BY: LISA PEMBERTON
 DEPUTY

RESOLUTION
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