



File Type

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FILED FOR RECORD ORDER COUNTY
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CANDA REESE
BAXTER CO. AR COUNTY AND CIRCUIT CLERK

IN THE COUNTY COURT OF BAXTER COUNTY, ARKANSAS

IN THE MATTER OF TRANSFERRING FUNDS FROM COUNTY GENERAL FUND (#1000) TO COUNTY GENERAL INVESTMENTS (#1004)

COURT ORDER NO. 2023 – 14

NOW on this 2nd day of March 2023, a day on which this Court is in session comes on for consideration the matter of transferring funds in the amount of \$5,000,000.00 from County General Fund (#1000) to County General Investment Fund (#1004) to purchase CD to draw better interest rate for 12 months. From the records before this Court, the Court finds the following:

NOW THEREFORE, it is the order of this Court that the County Treasurer initiate the following transfer of funds:

1. These funds are being transferred for investment into CD at 4.59% for term of 1 year.

NOW THEREFORE, it is the order of this Court that the County Treasurer initiate the following transfer of funds:

\$5,000,000.00 from County General Fund (#1000) into the County General Investment Fund for the CD investment.

The Clerk of the Court shall docket this copy and cause a copy of this order and the supporting documentation to remain on file for public inspection.

Kevin Litty
County Judge

Certificate of Deposit Copy and Certificate of Deposit Signature Card

Date Opened: 02/22/2023 Term: 12 Months Tax ID: 71-6008786 Number: 661233

Dollar Amount of Deposit: Five Million Dollars And No Cents Account Number: 142230
\$5,000,000.00

This Time Deposit is Issued to: Issuer: FARMERS & MERCHANTS BANK

COUNTY OF BAXTER COUNTY
 JENAY MIZE - TREASURER
 KEVIN LITTY - JUDGE
 1 E7TH ST STE 101
 MOUNTAIN HOME AR 72653-4468

P O BOX 1010
 STUTTGART, AR: 72160

Not Negotiable - Not Transferable - Additional terms are below.

By Jenay Mize
 CERTIFICATE COPY

Additional Terms and Disclosures

This form contains the terms for your time deposit. It is also the Truth-in-Savings disclosure for those depositors entitled to one. There are additional terms and disclosures on page two of this form, some of which explain or expand on those below. You should keep one copy of this form.

Maturity Date. This account matures 02/27/2024
 (See below for renewal information.)

Rate Information. The interest rate for this account is 4.59% with an annual percentage yield of 4.67%. This rate will be paid until the maturity date specified above. Interest begins to accrue on the business day you deposit any noncash item (for example, a check). Interest will be compounded Quarterly. Interest will be credited Quarterly TO THE CERTIFICATE

- The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.
 - If you close your account before interest is credited, you will not receive the accrued interest.
- The Number of Endorsements needed for withdrawal or any other purpose is: ONE

Minimum Balance Requirement. You must make a minimum deposit to open this account of \$1,000.00

You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

Withdrawals of Interest. Interest accrued credited during a term can be withdrawn: _____

Early Withdrawal Penalty. If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to: 3 MONTHS INTEREST interest on the amount withdrawn.

- Renewal Policy**
- Single Maturity.** If checked, this account will not automatically renew. Interest will will not accrue after maturity.
 - Automatic Renewal.** If checked, this account will automatically renew on the maturity date. (see page two for terms) Interest will will not accrue after final maturity.

Account Ownership. You have requested and intend the type of account marked below.

- Individual
- Joint Account - With Survivorship (and not as tenants in common)
- Joint Account - No Survivorship (as tenants in common)
- Trust: Separate Agreement Dated _____
- PUBLIC FUNDS

Pay on Death Designation as defined in this agreement (Beneficiaries' names and addresses)

Backup Withholding Certifications

(If not a "U.S. Person", certify foreign status separately.)
 Taxpayer I.D. Number - TIN: 71-6008786
 The Taxpayer Identification Number (TIN) shown is my correct taxpayer identification number.
 Backup Withholding. I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding. **FATCA Code.** The FATCA code entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.
Signature. I certify under penalties of perjury that the statements made in this section are true and that I am a U.S. citizen or other U.S. person (as defined in the instructions)
 x Jenay Mize 02/27/2023
 (Date)

Signatures. I agree to the terms stated on page one and page two.
 x Jenay Mize
 x Kevin Littly
 x _____